

# DOCUMENT SCANNING TO DIGITAL RECORDS

A government mandate to convert health records to digital records by 2015 has received incentives and Section 179 Tax Deductions through ARRA — American Recovery and Reinvestment Act 2009, with the goal of accelerating the adoption of progressive health information technologies. There is a direct incentive for providers and practitioners serving Medicare and Medicaid programs or practices taking advantage of the huge Section 179 Tax write-off for 2011 when buying the equipment/software for adopting EHR technologies.



## Section 179 Write-Off Example 2011 Equipment Purchases:

**First Year Write Off:**

*Only available in 2011, 2012 reduces to \$25k*

**Bonus First Year Depreciation:**

*(On remaining value:  $\$650k = \$500k \times 50\% = \$75k$ )*

**Normal First Year Depreciation:**

*(20% depreciation in each of 5yrs  $\$75k \times 20\% = \$15k$ )*

**Total First Year Deduction:**

*( $\$500k + \$75k + \$15k = \$590k$ )*

**Tax Savings:**

*(Assume 35% tax rate.  $\$590k \times 35\% = \$206.5k$ )*

**Total Equipment Cost:**

*( $\$650k$  less all tax deductions of  $\$206.5k$ )*

\$650,000

\$500,000

\$75,000

\$15,000

\$590,000

\$206,500

\$443,500

*Individual businesses may vary, always consult a tax advisor and visit [www.section179.org](http://www.section179.org)*



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# DOCUMENT SCANNING BENEFITS

## Compliance with new healthcare law by 2015.

*Medicare payout penalties occur if noncompliant.*

## Increase employee productivity

- Employees can rapidly access digital files, versus searching through file cabinets.

## Reclaim office space used to house medical records.

## Retire secure warehousing facilities used for housing paper-based patient records.

## Eliminate your paper and/or printing budget, (or as close as possible).



## My Webtek Benefits

**Experienced professionals, servicing the medical industry and who understand HIPAA Compliance.** *We employ current and former medical office staff trained in handling medical documents.*

**Full Service Information Technology Provider.** *As a hardware/software distributor, our costs are also 60% less than the competition, allowing us to compete with any competitor on price. In fact, we'll beat any verifiable quote by at least 10%.*

My Webtek is your resource for:

Electronic Medical Record (EMR) Solutions

Electronic Health Record (EHR) Solutions

Document Scanning Solutions



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